Form 8879-TE for a Tax Exempt Entity For calendar year 2021, or fiscal year beginning , 2021, and ending ▶ Do not send to the IRS. Keep for your records. Department of the Treasury ► Go to www.irs.gov/Form8879TE for the latest information. Internal Revenue Service Name of filer EIN or SSN LINDEN TRUST FOR CONSERVATION 13-3748063 Name and title of officer or person subject to tax IGOR GOLDENBERG DIRECTOR OF FINANCE Part I Type of Return and Return Information Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I. **b Total revenue,** if any (Form 990, Part VIII, column (A), line 12) \_\_\_\_\_ **1b** Form 990 check here ...... 1a Form 990-EZ check here ... > **b Total revenue,** if any (Form 990-EZ, line 9) 2a b Total tax (Form 1120-POL, line 22) Form 1120-POL check here 3a Form 990-PF check here ... ► X **b Tax based on investment income** (Form 990-PF, Part V, line 5) 4a Form 8868 check here ...... b Balance due (Form 8868, line 3c) 5b 5a **b Total tax** (Form 990-T, Part III, line 4) Form 990-T check here ..... 6a 7a Form 4720 check here ..... b Total tax (Form 4720, Part III, line 1) 7b 8a Form 5227 check here ..... **b FMV of assets at end of tax year** (Form 5227, Item D) Form 5330 check here ..... ► **b** Tax due (Form 5330, Part II, line 19) 9b 9a **b** Amount of credit payment requested (Form 8038-CP, Part III, line 22) 10a Form 8038-CP check here 10b **Declaration and Signature Authorization of Officer or Person Subject to Tax** Under penalties of perjury, I declare that X I am an officer of the above entity or I I am a person subject to tax with respect to (name , (EIN) and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the process of the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return. financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal. PIN: check one box only X | authorize PKF O'CONNOR DAVIES, LLP 10019 \_\_ to enter my PIN Enter five numbers, but ERO firm name do not enter all zeros as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen. As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program. I will enter my PIN on the return's disclosure consent screen. Signature of officer or person subject to tax **Certification and Authentication** Part III ERO's EFIN/PIN. Enter your six-digit electronic filing identification 26242310022 number (EFIN) followed by your five-digit self-selected PIN. I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. Date ▶ 10/31/22 ERO's signature > PKF O'CONNOR DAVIES, LLP **ERO Must Retain This Form - See Instructions** Do Not Submit This Form to the IRS Unless Requested To Do So

**IRS e-file Signature Authorization** 

OMB No. 1545-0047

Form **8868** 

(Rev. January 2022)

# Application for Automatic Extension of Time To File an **Exempt Organization Return**

OMB No. 1545-0047

File a separate application for each return. Department of the Treasury ► Go to www.irs.gov/Form8868 for the latest information. Internal Revenue Service Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870. Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits. Automatic 6-Month Extension of Time. Only submit original (no copies needed). All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Name of exempt organization or other filer, see instructions. Taxpayer identification number (TIN) Type or print LINDEN TRUST FOR CONSERVATION 13-3748063 File by the Number, street, and room or suite no. If a P.O. box, see instructions. filing your 156 WEST 56TH STREET, 1100 return. See City, town or post office, state, and ZIP code. For a foreign address, see instructions. instructions 10019-3879 NEW YORK, NY Enter the Return Code for the return that this application is for (file a separate application for each return) **Application** Return **Application** Return Is For Code Is For Code Form 990 or Form 990-EZ 01 Form 1041-A 08 Form 4720 (individual) 03 Form 4720 (other than individual) 09 Form 990-PF 04 Form 5227 10 Form 990-T (sec. 401(a) or 408(a) trust) 05 Form 6069 11 Form 8870 Form 990-T (trust other than above) 06 12 Form 990-T (corporation) IGOR GOLDENBERG The books are in the care of ► 156 WEST 56TH STREET, 1100 - NEW YORK, NY 10019-3879 Fax No. ▶ 646 225-7116 Telephone No. ▶ 212 991-3730 If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this . If it is for part of the group, check this box 🕨 📉 and attach a list with the names and TINs of all members the extension is for. I request an automatic 6-month extension of time until NOVEMBER 15, 2022 , to file the exempt organization return for the organization named above. The extension is for the organization's return for: ► X calendar year 2021 or tax year beginning , and ending Initial return Final return If the tax year entered in line 1 is for less than 12 months, check reason: Change in accounting period If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less 17,801. any nonrefundable credits. See instructions. За If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and 17,801. estimated tax payments made. Include any prior year overpayment allowed as a credit. 3b Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form 8868 (Rev. 1-2022)

instructions

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Form **990-PF**  Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information. Department of the Treasury Internal Revenue Service For calendar year 2021 or tax year beginning

	Juicii	dai year 2021 or tax year beginning		, and ci	iuiiig		
Nai	ne of	foundation				A Employer identification	number
_			17.037			12 2740062	
		DEN TRUST FOR CONSERVAT			December (south)	13-3748063	
		nd street (or P.O. box number if mail is not delivered to street WEST 56TH STREET	Room/suite	B Telephone number 212 991-37	2.0		
		own, state or province, country, and ZIP or foreign	noatal anda		1100		. $\Box$
		YORK, NY 10019-3879	postal code			C If exemption application is pe	ending, check here
		all that apply: Initial return	Initial return of a fo	ormer nublic c	harity	<b>D</b> 1. Foreign organizations	chack here
u	HICCK	Final return	Amended return	ninoi public c	Παιτιγ	1. For eight organizations	, chock flore
		Address change	Name change			Foreign organizations mea check here and attach cor	eting the 85% test,
H (	heck		exempt private foundation			E If private foundation stat	
	_	ction 4947(a)(1) nonexempt charitable trust	•	ition		under section 507(b)(1)	
l Fa	ir ma	arket value of all assets at end of year   J Accoun	ting method: Cash	X Accr	ual	F If the foundation is in a (	• •
(fi	om F		Other (specify)			under section 507(b)(1)	
	\$	26,681,648. (Part I, colu	ımn (d), must be on cash basi	s.)			
Pa	ırt I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and	(b) Net in		(c) Adjusted net	(d) Disbursements for charitable purposes
			expenses per books	inco	me	income	(cash basis only)
	1	Contributions, gifts, grants, etc., received	7,430,000.				
	2	Check if the foundation is not required to attach Sch. B Interest on savings and temporary	24 🖪		210	24.5	
	3	cash investments	317.	2.0	317.	317.	
	4	Dividends and interest from securities		36	7,329.	367,329.	
Revenue		Gross rents					
	_	Net rental income or (loss)	742,367.				
	b b	Net gain or (loss) from sale of assets not on line 10  Gross sales price for all assets on line 6a	742,507.				
	7			74	2,367.		
Be	8	Net short-term capital gain		, -	_,	151,322.	
	9	Income modifications					
	10a	Gross sales less returns					
	b	Less: Cost of goods sold					
	С	Gross profit or (loss)					
	11	Other income	100,424.		272.		STATEMENT 1
	12	9	8,640,437.		0,285.	619,392.	=
	13	Compensation of officers, directors, trustees, etc. $\dots \dots$			8,890.	40,835.	536,965.
	14	Other employee salaries and wages	343,500.		<u>5,985.</u>	28,454.	315,046.
	15	Pension plans, employee benefits	261,550.	<u> </u>	3,117.	22,796.	241,065.
Ses	16a 	Legal fees STMT 2	6,788. 43,961.		0.	0.	6,788. 38,186.
Expens	D	Accounting fees STMT 3	958,596.	7	<u>0.</u> 2,600.	0. 104,356.	935,691.
Ä	р 17	Other professional fees STMT 4	930,390.		<u>.,000.</u>	104,330.	733,031.
Administrative	18	Interest STMT 5	13,725.		256.	256.	0.
stra	19	Depreciation and depletion	13,723		200	250.	•
ij	20	Occupancy	228,322.	1	7,802.	29,172.	170,641.
Adn	21	Travel, conferences, and meetings	,			- ,	,
and		Printing and publications	18,471.		699.	775.	17,696.
		Other expenses STMT 6	45,371.	1	6,021.	18,234.	26,754.
atir	24	Total operating and administrative					
Operating		expenses. Add lines 13 through 23	2,498,084.	14	5,370.	244,878.	2,288,832.
0	20	Contributions, gifts, grants paid	87,333.				4,099,833.
	26	Total expenses and disbursements.	0 505 445		- 252	044 050	6 202 555
	_	Add lines 24 and 25	2,585,417.	14	5,370.	244,878.	6,388,665.
	l		6 055 000				
		Excess of revenue over expenses and disbursements	6,055,020.	0.6	4,915.		
	ı	Net investment income (if negative, enter -0-)  Adjusted net income (if negative, enter -0-)		90	±,,,,,,,	374,514.	
	ı G	Autuated liet Higglije (ii Jedative, enter -U-)				. <i> </i>	

Form 990-PF (2021)

### LINDEN TRUST FOR CONSERVATION

13-3748063

Page 2

P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	<u> </u>
	ai t	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	203,941.	850,072.	850,072.
	2	Savings and temporary cash investments	2,621,881.	160,256.	160,256.
		Accounts receivable		·	·
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
	•	Less; allowance for doubtful accounts			
	5	Grants receivable	6,554,819.	2,960,000.	2,960,000.
		Receivables due from officers, directors, trustees, and other	0,001,010	2,500,000	2,500,000
	ľ	disqualified persons			
	7	Other notes and loans receivable			
	′	Less; allowance for doubtful accounts			
	Ω	Inventories for sale or use			
Assets	٥	Prepaid expenses and deferred charges	72,626.	21,208.	21,208.
Ass		Investments - U.S. and state government obligations	7270201	21,2001	21/2001
		Investments - corporate stock STMT 9	1,530,930.	1,481,088.	1,481,088.
		Investments - corporate bonds	1/330/3301	1,101,000	1/101/0001
		Investments - Land, buildings, and equipment: basis			
	''	Less: accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	13 004 325.	21,209,024.	21,209,024.
		Land, buildings, and equipment: basis ▶	23/001/0231	22,203,021	22/203/0210
	17	Less: accumulated depreciation			
	15	Other assets (describe )			
		Total assets (to be completed by all filers - see the			
	10	instructions. Also, see page 1, item I)	23.988.522.	26,681,648.	26.681.648.
	17	Accounts payable and accrued expenses		105,077.	
	18	Grants payable	4,586,596.	650,000.	
	19	Deferred revenue	2/300/3301	000,0001	
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
ij	21	Mortgages and other notes payable			
Ë		Other liabilities (describe ►STATEMENT 11)	91,122.	114,019.	
	23	Total liabilities (add lines 17 through 22)	4,860,818.	869,096.	
		Foundations that follow FASB ASC 958, check here	. ,	•	
"		and complete lines 24, 25, 29, and 30.			
ces	24	Net assets without donor restrictions	12,147,412.	20,091,043.	
aau	25	Net assets with donor restrictions	6,980,292.	5,721,509.	
Net Assets or Fund Balan		Foundations that do not follow FASB ASC 958, check here ▶	-	-	
Ĕ		and complete lines 26 through 30.			
F	26	Capital stock, trust principal, or current funds			
ţ	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
SSe	28	Retained earnings, accumulated income, endowment, or other funds			
¥	29	Total net assets or fund balances	19,127,704.	25,812,552.	
ž					
	30	Total liabilities and net assets/fund balances	23,988,522.	26,681,648.	
P	art	Analysis of Changes in Net Assets or Fund Ba	lances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 2	29		
				1	19,127,704.
	•	r amount from Part I, line 27a			6,055,020.
		r increases not included in line 2 (itemize)	SEE ST	ATEMENT 7 3	1,414,232.
4	Add	lines 1, 2, and 3		4	26,596,956.
5	Decr	eases not included in line 2 (itemize) 🕨	SEE ST	ATEMENT 8 5	784,404.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 29	6	25,812,552.

**d** Backup withholding erroneously withheld

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

8 Enter any **penalty** for underpayment of estimated tax. Check here **X** if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed

Total credits and payments. Add lines 6a through 6d

11 Enter the amount of line 10 to be: Credited to 2022 estimated tax

6с

6d

Form 990-PF (2021)

17,801.

4.389

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4.389. Refunded

orn	n 990-PF (2021) LINDEN TRUST FOR CONSERVATION 13-3748	063		Page 4
Pa	art VI-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	No
	any political campaign?	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or			
	distributed by the foundation in connection with the activities.			
С	Did the foundation file Form 1120-POL for this year?	1c		Х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. ► \$ (2) On foundation managers. ► \$			
е	E Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
	managers. ▶ \$0 •			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		Х
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
_	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		х
<b>4</b> a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		х
	olf "Yes," has it filed a tax return on Form 990-T for this year?	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		Х
٠	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
•	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
	remain in the governing instrument?	6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
	and the foundation has a found popular in accordance and any annual and a foundation has a foundation for a foundation and a foundation in a f			
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.			
-	NY			
b	of the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			
_	of each state as required by General Instruction G? If "No," attach explanation	8b	Х	
9				
•	year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9	Х	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		х
	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
•	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
-	If "Yes," attach statement. See instructions	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ► IGOR GOLDENBERG  Telephone no. ► 212 99	1-3	730	
•	Located at ▶156 WEST 56TH STREET, 1100, NEW YORK, NY ZIP+4 ▶10			79
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	<del></del>		
	and enter the amount of tax-exempt interest received or accrued during the year     15	N	/A	
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
		16		X
	securities, or other financial account in a foreign country?  See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	.0		
	foreign country			
	ioroign ocanni p			

Form **990-PF** (2021)

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Pa	art VI-B Statements Regarding Activities for Which Form 4720 May Be Required				
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	a During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		1a(1)		X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				
	a disqualified person?		1a(2)		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		1a(3)	Х	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		1a(4)	Х	
	(5) Transfer any income or assets to a disqualified person (or make any of either available				
	for the benefit or use of a disqualified person)?				
	(6) Agree to pay money or property to a government official? (Exception. Check "No"		1a(5)		X
	if the foundation agreed to make a grant to or to employ the official for a period after				
	termination of government service, if terminating within 90 days.)		1a(6)		Х
b	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations				
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
C	c Organizations relying on a current notice regarding disaster assistance, check here	▶□			
	d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected				
	before the first day of the tax year beginning in 2021?		1d		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation				
	defined in section 4942(j)(3) or 4942(j)(5)):				
а	a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines				
	6d and 6e) for tax year(s) beginning before 2021?		2a		X
	If "Yes," list the years $\blacktriangleright$				
b	<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect				
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach				
	statement - see instructions.)	N/A	2b		
C	c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.				
	<b>&gt;</b>				
За	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time				
	during the year?		3a		X
b	b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons afte	r			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dis	pose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,				
	Schedule C, to determine if the foundation had excess business holdings in 2021.)	N/A	3b		
4a	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose	that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2021?		4b		X

Form **990-PF** (2021)

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Form 990-PF (2021) LINDEN TRUST FOR CONSERVA			13-3748	063	F	Page 6
Part VI-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired <sub>(contin</sub>	ued)			
5a During the year, did the foundation pay or incur any amount to:					Yes	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?			5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire	ectly,				
any voter registration drive?						X
(3) Provide a grant to an individual for travel, study, or other similar purposes?						X
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section					
4945(d)(4)(A)? See instructions				5a(4)	Х	
(5) Provide for any purpose other than religious, charitable, scientific, literary,						
the prevention of cruelty to children or animals?				5a(5)		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify un	•	•				
section 53.4945 or in a current notice regarding disaster assistance? See instru				5b		X
${f c}$ Organizations relying on a current notice regarding disaster assistance, check h	nere		▶∐			
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption for						
expenditure responsibility for the grant? S1	EE STATEMENT 1	.2		5d	Х	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to						
a personal benefit contract?				6a		X
${f b}$ Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b		X
If "Yes" to 6b, file Form 8870.						
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax s				7a		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attribu	table to the transaction?		N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	1,000,000 in remuneration or					
excess parachute payment(s) during the year?				8		X
Part VII Information About Officers, Directors, Truste	es, Foundation Mar	nagers, Highly				
Paid Employees, and Contractors						
1 List all officers, directors, trustees, and foundation managers and the		(c) Compensation	(d) Contributions to		( - <b>)</b> [ \( \text{F} \) ( \( \text{F} \)	
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plan and deferred	is a	(e) Exp ccount,	
	to position	`enter -0-)´	compensation	+	allowar	ıces
LAWRENCE H. LINDEN	TRUSTEE					
156 WEST 56TH ST, SUITE 1100	40.00		_			^
NEW YORK, NY 10019-3879	40.00	0.	0	•		0.
DANA WECHSLER LINDEN	TRUSTEE					
156 WEST 56TH ST, SUITE 1100	1 00					^
NEW YORK, NY 10019-3879	1.00	0.	0	•		0.
	EXECUTIVE DIR	ECTOR				
156 WEST 56TH ST, SUITE 1100	40.00	F77 000	05 101			^
NEW YORK, NY 10019-3879	40.00	577,800.	95,101	•		0.
2 Compensation of five highest-paid employees (other than those inc	luded on line 1\ If none	ntor "NONE "				
2 Compensation of five highest-paid employees (other than those inc	(b) Title, and average	HILE NONE.	(d) Contributions to	, T	<b>(e)</b> Exp	ense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plan and deferred	is a	ccount,	other
ANNA C. GIORGI - 156 W 56TH ST STE	PROGRAM ASSOC	T 3 M F2	compensation	-	allowar	ices
1100, NY, NY 10019-3879	40.00		15 610			Λ
GWENDOLYN P. VIRGILE - 156 W 56TH ST	EXECUTIVE ASS	130,000.	45,648	•		0.
	40.00	1	E6 042			Λ
STE 1100, NY, NY 10019-3879		93,800.	56,043	•		0.
<u>IGOR GOLDENBERG - 156 W 56TH ST STE</u> 1100, NY, NY 10019-3879	DIRECTOR OF F					Λ
TIOU, MI, MI TOUTS-30/3	24.00	119,700.	18,469	+		0.
	1					
				+		
	1					
Table number of other employees and area #50,000	l	1		$\vdash$		0
Total number of other employees paid over \$50,000			·········· <u> </u>	000	) DE	

Form 990-PF (2021) LINDEN TRUST FOR CONSERVATION		3/48063 Pag	ge 1
Part VII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly		
3 Five highest-paid independent contractors for professional services. If none, enter "	NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensa	ition
SPITFIRE STRATEGIES - 2300 N STREET NW, SUITE	STRATEGIC		
610, WASHINGTON, DC 20037-1122	COMMUNICATION PLA	ANNI 492,528	8.
RHODIUM GROUP - 5 COLUMBUS CIRCLE, SUITE	US CLIMATE ANALYS	SIS	
1801, NEW YORK, NY 10019-1471	SERVICES	146,23	0.
CASSIDY & ASSOCIATES - 607 14TH STREET, SUITE			
400, WASHINGTON, DC 20005-2073	PROGRAM CONSULTAN	NTS   120,000	0.
CORRIDOR PARTNERS			
PO BOX 20332, NEW YORK, NY 10001-0007	PROGRAM PLANNING	60,00	0.
Total number of others receiving over \$50,000 for professional services		<b>•</b>	0
Part VIII-A Summary of Direct Charitable Activities			
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers produc		Expenses	
1			
SEE STATEMENT 13		2,070,50	5.
2			
3			
4			
Part VIII-B Summary of Program-Related Investments			
Describe the two largest program-related investments made by the foundation during the tax year on lin	nes 1 and 2	Amount	
1 N/A		7 11110 41111	
1			
2			
All other program-related investments. See instructions.			
3			

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Total. Add lines 1 through 3

Page 8

P	art IX Minimum Investment Return (All domestic foundations m	nust complete this part. Fo	reign foun	dations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable	e, etc., purposes:			
а				1a	15,579,506.
b	Average of monthly cash balances			1b	1,624,691.
	Fair market value of all other assets (see instructions)			1c	
	Total (add lines 1a, b, and c)			1d	17,204,197.
е	Reduction claimed for blockage or other factors reported on lines 1a and				
	1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	17,204,197.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater am	nount, see instructions)		4	258,063.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3			5	16,946,134.
6	Minimum investment return. Enter 5% (0.05) of line 5			6	847,307.
P	art X Distributable Amount (see instructions) (Section 4942(j)(3) ar foreign organizations, check here ► X and do not complete this part.)	nd (j)(5) private operating fou		d certain	
1	Minimum investment return from Part IX, line 6			1	
2a	Tax on investment income for 2021 from Part V, line 5	2a			
b	Income tax for 2021. (This does not include the tax from Part V.)	2b			
C	Add lines 2a and 2b			2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see instructions)			6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part			7	
P	art XI Qualifying Distributions (see instructions)				
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purp	oses:			
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26			1a	6,388,665.
b	Program-related investments - total from Part VIII-B			1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitab			2	
3	Amounts set aside for specific charitable projects that satisfy the:				
а	Suitability test (prior IRS approval required)			3a	
b				3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4			4	6,388,665.

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Part XII Undistributed Income (s	ee instructions)	N/A		
	(a)	(b)	(c)	(d)
	Corpus	Years prior to 2020	2020	2021
1 Distributable amount for 2021 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only				
<b>b</b> Total for prior years:				
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016				
<b>b</b> From 2017				
<b>c</b> From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e				
4 Qualifying distributions for 2021 from				
Part XI, line 4: > \$				
<b>a</b> Applied to 2020, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)				
c Treated as distributions out of corpus				
(Floation required and instructions)				
d Applied to 2021 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below;				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract				
line 4b from line 2b c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable				
amount - see instructions				
e Undistributed income for 2020. Subtract line				
4a from line 2a. Taxable amount - see instr				
f Undistributed income for 2021. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2022				
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)				
8 Excess distributions carryover from 2016				
not applied on line 5 or line 7				
9 Excess distributions carryover to 2022.				
Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
<b>b</b> Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

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a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

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Form 990-PF (2021) LINDEN TRUST FOR CONSERVATION

Part XIV Supplementary Information (continued)

13-3748063

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Part XIV Supplementary Informa				
3 Grants and Contributions Paid During t		Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year				
ALLIANCE FOR MARKET SOLUTIONS	N/A	PC	GENERAL OPERATING	
325 7TH STREET NW, SUITE 820			SUPPORT	
WASHINGTON, DC 20004-2801				1,250,000
AMERICAN FORESTS	N/A	PC	CARBON DIOXIDE REMOVAL	
1220 L STREET NW, SUITE 750 WASHINGTON, DC 20005-4079				384,000
MIDITION, De 2003 4075				304,000
D.D.D		20		
BIPARTISAN POLICY CENTER 1225 EYE STREET NW, SUITE 1000	N/A	PC	CARBON DIOXIDE REMOVAL	
WASHINGTON, DC 20005-3914				400,000
,				,,
CARBON 180	N/A	PC	CARBON DIOXIDE REMOVAL	
1111 BROADWAY, 3RD FLOOR	N/A	FC	CARBON DIOXIDE REMOVAL	
OAKLAND, CA 94607-4139				150,000
OLDAN ATD WACK BODGE TWO	NT / 2	PC	ADVANGING GARDON	
CLEAN AIR TASK FORCE, INC. 114 STATE STREET, 6TH FLOOR	N/A	PC	ADVANCING CARBON DIOXIDE REMOVAL TO	
BOSTON, MA 02109-2421			ACHIEVE ZERO-CARBON	
,			GOALS	100,000
Total SEE	CONTINUATION SHEE	T(S)	► 3a	4,099,833
<b>b</b> Approved for future payment				
ALLIANCE FOR MARKET SOLUTIONS	N/A	PC	GENERAL OPERATING	
325 7TH STREET NW, SUITE 820 WASHINGTON, DC 20004-2801			SUPPORT	250,000
WASHINGTON, DC 20004 2001				230,000
DIDADMICAN DOLLGY GENMED	NT / 7	D.C.	CARRON DIOVIDE REMOVAT	
BIPARTISAN POLICY CENTER 1225 EYE STREET NW, SUITE 1000	N/A	PC	CARBON DIOXIDE REMOVAL	
WASHINGTON, DC 20005-3914				100,000
•				,
GREAT PLAINS INSTITUTE	N/A	PC	CARBON REMOVAL	
2801 21ST AVENUE S, SUITE 220			ALLIANCE	
MINNEAPOLIS, MN 55407-1229				150,000
Total SEE	CONTINUATION SHEE	T(S)	<b>▶</b> 3b	650,000 m <b>990-PF</b> (202

210,437

Form 990-PF (2021)

LINDEN TRUST FOR CONSERVATION

Page 12 Part XV-A **Analysis of Income-Producing Activities** Unrelated business income Excluded by section 512, 513, or 514 Enter gross amounts unless otherwise indicated. (e) (C) (a) Business code Related or exempt (b) (d) Amount Amount function income 1 Program service revenue: g Fees and contracts from government agencies ....... 2 Membership dues and assessments 3 Interest on savings and temporary cash 14 317. investments 4 Dividends and interest from securities 367,329. 14 5 Net rental income or (loss) from real estate: a Debt-financed property **b** Not debt-financed property 6 Net rental income or (loss) from personal 7 Other investment income 8 Gain or (loss) from sales of assets other 742,367. than inventory 18 9 Net income or (loss) from special events 10 Gross profit or (loss) from sales of inventory 11 Other revenue: a OTHER INVESTMENT LOSS 14 272. ORGANIZATION c ADMINISTRATIVE INCOME 99,508. d MISCELLANEOUS INCOME 14 644. е 12 Subtotal. Add columns (b), (d), and (e) 0.1 1,110,929. 99,508.

(See worksheet in line 13 instructions to verify calculations.)

# Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). v LINDEN TRUST FOR CONSERVATION (THE "TRUST") HAS ENTERED INTO A SHARED 11B SERVICES AGREEMENT WITH LTC ACTION, INC. (THE "ORGANIZATION"), AN IRS RECOGNIZED ORGANIZATION DESCRIBED UNDER IRS CODE SECTION 501(C)(4), GOVERNING THE ALLOCATED COSTS OF THE ORGANIZATION'S USE OF THE TRUST'S PAID STAFF AND FACILITIES. DURING THE YEAR ENDED DECEMBER 31, 2021, THE ORGANIZATION REIMBURSED THE TRUST \$69,217 OF SHARED SERVICE AGREEMENT FEES AND \$30,291 OF REIMBURSED EXPENSES.

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Part XVI

Page 13

		Exempt Organi	izations							
1	Did the	organization directly or indir	rectly engage in any o	of the followin	g with any other organization	on described in sec	ction 501(c)		Yes	No
		than section 501(c)(3) organ					( )			
а	•	ers from the reporting founda	•	-	· · ·					
u		·						1a(1)		х
		sh								X
		her assets						1a(2)		
b		ransactions:								
		les of assets to a noncharital								X
		rchases of assets from a nor								X
	(3) Re	ntal of facilities, equipment,	or other assets					1b(3)		X
	(4) Re	imbursement arrangements						1b(4)	Х	
		ans or loan guarantees						1b(5)		X
		rformance of services or me						41.(0)		Х
С	` '	g of facilities, equipment, ma		•					Х	
		nswer to any of the above is								
-		ices given by the reporting fo							0.0,	
		(d) the value of the goods, (			ou 1000 than fan market vare	io in any transaotio	ir or onaring arrangement,	onow m		
(a)ı	ine no.	(b) Amount involved			e exempt organization	(d) Description	on of transfers, transactions, and	l charing arr	ngemen	nte.
<u>`                                    </u>		` '	` '		<u> </u>	<del> </del>		i Sharing arra	angemen	
<u>B4</u>			LTC ACTIO			SEE ST	TATEMENT 15			
<u>C</u>		69,21/.	LTC ACTIO	N, INC	•					
2a		oundation directly or indirect	-							_
	in secti	on 501(c) (other than section	n 501(c)(3)) or in sec	ction 527?				X Yes		No
b	If "Yes,	" complete the following sch	edule.							
		(a) Name of org	janization		(b) Type of organization		(c) Description of relation	ship		
LT	C AC	TION, INC.			501(C)(4)	SEE STA	TEMENT 16			
	Und	der penalties of perjury, I declare to	hat I have examined this	return, includina	accompanying schedules and st	I tatements, and to the b	est of my knowledge			
Si	gn and	d belief, it is true, correct, and com	plete. Declaration of prep	parer (other than	taxpayer) is based on all informa	tion of which preparer	has any knowledge.	lay the IRS of turn with the	e prepare	er
	ere				I			hown below		<b>¬</b>
•		innature of officer or turnstee				FINAN	CE	X Yes		_ No
	8	ignature of officer or trustee		D	Date	Title	Chook : 1571	1		
		Print/Type preparer's na	ıme	Preparer's si	ignature	Date	Check if PTIN			
_							self- employed			
	aid	JOSEPH L. Z						<u> 2093</u>		
	epare	THILL SHALL F	O'CONNOR	DAVIE	S, LLP		Firm's EIN ► 27-1	7289	45	
Us	se Onl	У								
		Firm's address ▶ 50	0 MAMARON	ECK AV	ENUE					
			RRISON, N				Phone no. 914 3	81-8	900	
			, <b></b>					Form <b>99</b> 0		(2021)
										\ <i>\</i>

Information Regarding Transfers to and Transactions and Relationships With Noncharitable

62,500.

#### LINDEN TRUST FOR CONSERVATION

Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient CLIMATE LEADERSHIP COUNCIL N/A PC CARBON DIVIDENDS 1250 CONNECTICUT AVENUE NW. SUITE 625 INITIATIVE WASHINGTON, DC 20036-2667 100,000. COALITION FOR RAINFOREST NATIONS N/A PC GENERAL OPERATING SUPPORT SECRETARIAT 52 VANDERBILT AVENUE, SUITE 1401 NEW YORK, NY 10017-3836 25,000. COLUMBIA UNIVERSITY N/A PC CENTER ON GLOBAL 622 W 113TH STREET MC4522 ENERGY POLICY NEW YORK, NY 10025-7982 150,000. COLUMBIA UNIVERSITY N/A PC CENTER FOR 622 W 113TH STREET MC4522 ENVIRONMENT, ECONOMY NEW YORK, NY 10025-7982 AND SOCIETY (CEES) 25,000. ENERGY FUTURES INITIATIVE, INC. N/A PF CARBON DIOXIDE REMOVAL 900 17TH STREET NW, SUITE 1100 WASHINGTON, DC 20006-2592 44,000. GREAT PLAINS INSTITUTE CARBON REMOVAL N/A PC 2801 21ST AVENUE S. SUITE 220 ALLIANCE MINNEAPOLIS, MN 55407-1229 150,000. LEAGUE OF CONSERVATION VOTERS VOTER EDUCATION N/A PC EDUCATION FUND 1920 L STREET NW, SUITE 800 WASHINGTON, DC 20036-5045 50,000. MALIASILI INITIATIVES, INC. N/A PC GENERAL OPERATING PO BOX 293 SUPPORT 5,000. UNDERHILL, VT 05489-0293 NATIONAL WILDLIFE FEDERATION N/A PC ADVANCIG COR 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190-5362 100,000. NATURAL RESOURCES DEFENSE COUNCIL CLIMATE CHANGE N/A PC 40 WEST 20TH STREET

NEW YORK, NY 10011-4211

Total from continuation sheets

Part XIV	Supp	lementary	Information
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Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Yo		T		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome or business)	or substantial contributor	recipient		
NISKANEN CENTER	N/A	PC	CARBON TAX INITIATIVE 2020-2021	
1875 CONNECTICUT AVENUE NW, 10TH FLOOR WASHINGTON, DC 20009-6046			2020-2021	50,000.
WASHINGTON, DC 20005 0040				30,000.
NISKANEN CENTER	N/A	PC	CARBON TAX INITIATIVE	
1875 CONNECTICUT AVENUE NW, 10TH FLOOR	N/A	PC	2021	
WASHINGTON, DC 20009-6046				33,333.
OPEN SPACE INSTITUTE	N/A	PC	GENERAL OPERATING	
1350 BROADWAY, SUITE 201			SUPPORT	
NEW YORK, NY 10018-0983				10,000.
OURENERGYPOLICY	N/A	PC	GENERAL OPERATING	
529 14TH STREET NW, SUITE 1150			SUPPORT	
WASHINGTON, DC 20045-2121				1,000.
RESOURCES FOR THE FUTURE	N/A	PC	CLIMATE POLICY	
1616 P STREET NW			INITIATIVE	
WASHINGTON, DC 20036-1400				200,000.
RESOURCES FOR THE FUTURE	N/A	PC	GENERAL OPERATING	
1616 P STREET NW			SUPPORT	05 000
WASHINGTON, DC 20036-1400				25,000.
RHODIUM GROUP	N/A	NC	COMPREHENSIVE QUANTITATIVE	
5 COLUMBUS CIRCLE, SUITE 1801 NEW YORK, NY 10019-1471			ANALYTICAL REPORT 2021	400,000.
,				
ROCKEFELLER FAMILY FUND	N/A	PC	GENERAL OPERATING	
475 RIVERSIDE DRIVE, SUITE 900			SUPPORT	
NEW YORK, NY 10115-0066				25,000.
WILDLIFE CONSERVATION SOCIETY	N/A	PC	GENERAL OPERATING	
2300 SOUTHERN BOULEVARD			SUPPORT	
BRONX, NY 10460-1090				10,000.
WORLD RESOURCES INSTITUTE	N/A	PC	CARBON PRICING MODEL	
10 G STREET NE, SUITE 800 WASHINGTON, DC 20002-4252				25 000
Total from continuation sheets		<u> </u>		25,000.
1 otal 11 otil continuation 3110013	•••••			

Supplementary Information Part XIV **Grants and Contributions Paid During the Year (Continuation)** If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient WORLD RESOURCES INSTITUTE N/A PC CARBON REMOVAL 10 G STREET NE, SUITE 800 OBJECTIVES AND WASHINGTON, DC 20002-4252 OPPORTUNITIES 200,000. N/A WORLD RESOURCES INSTITUTE PC GENERAL OPERATING 10 G STREET NE, SUITE 800 SUPPORT WASHINGTON, DC 20002-4252 25,000. WORLD WILDLIFE FUND N/A PC GENERAL OPERATING 325 7TH STREET NW, SUITE 820 SUPPORT WASHINGTON, DC 20004-2801 100,000. Total from continuation sheets

Supplementary Information Part XIV **Grants and Contributions Approved for Future Payment (Continuation)** If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient CLIMATE POLICY RESOURCES FOR THE FUTURE N/A PC INITIATIVE 1616 P STREET NW WASHINGTON, DC 20036-1400 100,000. N/A PC CDR OBJECTIVES AND WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 OPPERATIONS WASHINGTON, DC 20002-4252 50,000. 150,000. Total from continuation sheets

## **Underpayment of Estimated Tax by Corporations**

Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form2220 for instructions and the latest information.

2021

Employer identification number 13-3748063

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

F	Part I Required Annual Payment							
1	Total tax (see instructions)						1	13,412.
	Personal holding company tax (Schedule PH (Form 1120), line				2a		_	
b	Look-back interest included on line 1 under section 460(b)(2)							
	contracts or section $167(g)$ for depreciation under the income	forec	ast method		2b		-	
	Credit for federal tax paid on fuels (see instructions)				2c			
C	l <b>Total</b> . Add lines 2a through 2c						2d	
3	Subtract line 2d from line 1. If the result is less than \$500, $\ensuremath{\text{do}}$	<b>not</b> c	omplete or file this form.	The corpor	ration			10 110
	does not owe the penalty						3	13,412.
4	Enter the tax shown on the corporation's 2020 income tax retu							6 210
	or the tax year was for less than 12 months, skip this line and	enter	the amount from line 3 o	n line 5			4	6,318.
5	Required annual payment. Enter the smaller of line 3 or line			•	•			C 210
	enter the amount from line 3						5	6,318.
	Part II Reasons for Filing - Check the boxes belo even if it does not owe a penalty. See instructions.	w tna	t apply. It any boxes are	спескеа, тп	e corporation	must file Form 22	220	
_								
6	The corporation is using the adjusted seasonal installr							
′	The corporation is using the annualized income install				la kan			
ř	X The corporation is a "large corporation" figuring its fire Part III   Figuring the Underpayment	streq	uirea installment basea o	n the prior	year's tax.			
•	art in Tiguring the Onderpayment	П	(a)		/ <b>L</b> \	(a)		(4)
9	Installment due dates. Enter in columns (a) through (d) the	$\sqcap$	(a)		(b)	(c)		(d)
9	15th day of the 4th (Form 990-PF filers: Use 5th month),							
	6th, 9th, and 12th months of the corporation's tax year	9	05/15/21	06/	15/21	09/15/	21	12/15/21
10	Required installments. If the box on line 6 and/or line 7	9	03/13/21	007	13/21	05/15/		12/13/21
10	above is checked, enter the amounts from Sch A, line 38. If							
	the box on line 8 (but not 6 or 7) is checked, see instructions							
	for the amounts to enter. If none of these boxes are checked.							
		10	1,580.		5,127.	3,3	52.	3,353.
11	enter 25% (0.25) of line 5 above in each column  Estimated tax paid or credited for each period. For	10	1,500.		<u> </u>	3,3	<u> </u>	3,333.
• •	column (a) only, enter the amount from line 11 on line 15.							
		11	17,801.					
	Complete lines 12 through 18 of one column	''	17,0011					
	before going to the next column.							
12	Enter amount, if any, from line 18 of the preceding column	12		1	6,221.	11,0	94.	7,742.
	Add lines 11 and 12	13			6,221.	11,0		7,742.
	Add amounts on lines 16 and 17 of the preceding column	14			-,			. ,
	Subtract line 14 from line 13. If zero or less, enter -0-	15	17,801.	1	6,221.	11,0	94.	7,742.
	If the amount on line 15 is zero, subtract line 13 from line		,			<u> </u>		•
-	14. Otherwise, enter -0-	16			0.		0.	
17	Underpayment. If line 15 is less than or equal to line 10,							
	subtract line 15 from line 10. Then go to line 12 of the next							
	column. Otherwise, go to line 18	17						
18	Overpayment. If line 10 is less than line 15, subtract line 10							
	from line 15. Then go to line 12 of the next column	18	16,221.	1	1,094.	7,7	42.	
Go	to Part IV on page 2 to figure the penalty. Do not go to Part IV	/ if th						

FORM 990-PF

Form 2220 (2021)

#### LINDEN TRUST FOR CONSERVATION

13-3748063

Page 2

Part IV Figuring the Penalty

			(a)	(b)	(c)	(d)
19	Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier.  (C corporations with tax years ending June 30 and S corporations; Use 3rd month instead of 4th month.  Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19				
20	Number of days from due date of installment on line 9 to the					
	date shown on line 19	20				
21	Number of days on line 20 after 4/15/2021 and before 7/1/2021	21				
22	Underpayment on line 17 x Number of days on line 21 x 3% (0.03)	22	\$	\$	\$	\$
23	Number of days on line 20 after 6/30/2021 and before 10/1/2021	23				
24	Underpayment on line 17 x Number of days on line 23 x 3% (0.03)	24	\$	\$	\$	\$
25	Number of days on line 20 after 9/30/2021 and before 1/1/2022	25				
26	Underpayment on line 17 x Number of days on line 25 x 3% (0.03)	26	\$	\$	\$	\$
27	Number of days on line 20 after 12/31/2021 and before 4/1/2022	27				
28	Underpayment on line 17 x Number of days on line 27 x 3% (0.03)	28	\$	\$	\$	\$
29	Number of days on line 20 after 3/31/2022 and before 7/1/2022	29				
30	Underpayment on line 17 x Number of days on line 29 x *% 365	30	\$	\$	\$	\$
31	Number of days on line 20 after 6/30/2022 and before 10/1/2022	31				
32	Underpayment on line 17 x Number of days on line 31 x *% 365	32	\$	\$	\$	\$
33	Number of days on line 20 after 9/30/2022 and before 1/1/2023	33				
34	Underpayment on line 17 x Number of days on line 33 x *% 365	34	\$	\$	\$	\$
35	Number of days on line 20 after 12/31/2022 and before 3/16/2023	35				
36	Underpayment on line 17 x Number of days on line 35 x *% 365	36	\$	\$	\$	\$
37	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$	\$
38	<b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the to line for other income tax returns	tal h	ere and on Form 1120, lir	ne 34; or the comparable	38	\$ 0.

<sup>\*</sup> Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form **2220** (2021)

FORM 990-PF	OTHER 1	INCOME	<u> </u>	STATEMENT 1
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT LOSS ORGANIZATION ADMINISTRATIVE : MISCELLANEOUS INCOME	INCOME	272. 99,508. 644.	272. 0. 0.	272. 99,508. 644.
TOTAL TO FORM 990-PF, PART I	, LINE 11 =	100,424.	272.	100,424.
FORM 990-PF	LEGAI	FEES	\$	STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	6,788.	. 0	. 0.	6,788.
TO FM 990-PF, PG 1, LN 16A	6,788.	0	. 0.	6,788.
FORM 990-PF	ACCOUNT	ING FEES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	43,961.	. 0	. 0.	38,186.
TO FORM 990-PF, PG 1, LN 16B	43,961	0	. 0.	38,186.

FORM 990-PF	OTHER PROFES	SIONAL FEES	Si	PATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INFORMATION TECHNOLOGY CONSULTANT	21,164.	738.	2,494.	18,671.
INVESTMENT MANAGEMENT AND ADVISORY	71,862.	71,862.	71,862.	0.
PROGRAM RELATED CONSULTANTS	865,570.	0.	30,000.	917,020.
TO FORM 990-PF, PG 1, LN 16C	958,596.	72,600.	104,356.	935,691.
			<del></del>	
FORM 990-PF	TAX	ES 	S	PATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX FOREIGN TAXES WITHHELD	13,469. 256.	0. 256.	0. 256.	0.
TO FORM 990-PF, PG 1, LN 18	13,725.	256.	256.	0.
FORM 990-PF	OMITED	V DENGE		
FORM 990-PF	OTHER E	APENSES	P.1	PATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE OFFICE FURNISHING AND	9,775.	371.	371.	9,404.
EQUIPMENT OFFICE EXPENSES	4,663. 14,630. 345.	0.	549. 2,131. 0. 0.	4,114. 12,116. 345. 775.
MEMBERSHIP DUES FILING FEES BANK FEES OTHER INVESTMENT EXPENSES	775. 640. 14,543.	640.	640. 14,543.	0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS CHANGE IN DISCOUNT ON CONTRIBUTIONS RECEIVABLE	1,294,051. 120,181.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,414,232.
FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
DESCRIPTION	AMOUNT
DEFERRED FEDERAL EXCISE TAX EXPENSE CHANGE IN DISCOUNT ON GRANTS PAYABLE GRANTS RECEIVABLE RESCINDED	31,000. 75,904. 677,500.
TOTAL TO FORM 990-PF, PART III, LINE 5	784,404.

DESCRIPTION	FORM 990-PF	CORPORATE STOCK		STATEMENT 9
ALPHABET INC. CMN CLASS A (GOOGL) 49.000 SHARES 120,036. 120,036 AMAZON.COM INC CMN (AMZN) 36.000 SHARES 120,036. 120,036. 120,036 AON PUBLIC LIMITED COMPANY CMN (AON) 90.000 SHARES 27,050. 27,050 ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN (AZN) 493.000 SHARES 28,717. 28,71 AUTOMATIC DATA PROCESSING INC CMN (ADP) 139.000 SHARES 34,419. 34,41 BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX) 733.000 SHARES 31,138. 31,138. 31,138 CHARLES SCHWAB CORPORATION CMN (SCHW) 1,082.000 SHARES 90,996. 90,996 SISERY, INC. CMN (FISV) 239.000 SHARES 24,806. 24,806 SHARES 34,806. 24,806 SHARES 34,806. 24,806 SHARES 37,381. 37,388 SLOBAL PAYMENTS INC. CMN (GPN) 225.000 SHARES 30,416. 30,416 SHARES 54,030. 54,030 SKEURIG DR PEPPER INC CMN (KDP) 723.000 SHARES 38,453. 38,453 SHARES 38,453. 38,453 SHARES 38,453. 38,453 SHARES 38,453. 38,453 SHARES 38,453 S	DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
AMAZON.COM INC CMN (AMZN) 36.000 SHARES AON PUBLIC LIMITED COMPANY CMN (AON) 90.000 SHARES SHARES ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN (AZN) 493.000 SHARES AUTOMATIC DATA PROCESSING INC CMN (ADP) 139.000 SHARES BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX) 733.000 SHARES ASTRAZENECA CMN (ADP) 139.000 SHARES SCHWAB CORPORATION CMN (SCHW) 1,082.000 SHARES SCHWAB CORPORATION CMN (FLT) 167.000 SHARES SHARES GLOBAL PAYMENTS INC. CMN (GPN) 225.000 SHARES SHARES SHARES SHARES SHARES SHARES SHARES SHARES SHARES SHOW (INTU) 84.000 SHARES SH	ADOBE INC CMN (ADBE) 85	0.000 SHARES	48,200.	48,200.
AON PUBLIC LIMITED COMPANY CMN (AON) 90.000 SHARES SHARES STRAZENECA PLC SPONS ADR SPONSORED ADR CMN (AZN) 493.000 SHARES AUTOMATIC DATA PROCESSING INC CMN (ADP) 139.000 SHARES SHARES SOLUMENT CORP. COMMON STOCK (BSX) 733.000 SHARES	ALPHABET INC. CMN CLASS	S A (GOOGL) 49.000 SHARES	141,955.	
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(AZN) 493.000 SHARES AUTOMATIC DATA PROCESSING INC CMN (ADP) 139.000 SHARES BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX) 733.000 SHARES CHARLES SCHWAB CORPORATION CMN (SCHW) 1,082.000 SHARES SCHWAB CORPORATION CMN (SCHW) 1,082.000 SHARES SCHWAB CORPORATION CMN (SCHW) 1,082.000 SHARES SCHWAB CORPORATION CMN (FLT) 167.000 SHARES SCHWAB CORPORATION CMN (FLT) 167.000 SHARES SCHWAB CORN (GPN) 225.000 SHARES SCHWAB CORN (INTU) 84.000 SHARES SCHOBAL PAYMENTS INC. CMN (GPN) 225.000 SHARES SCHORIG DR PEPPER INC CMN (KDP) 723.000 SHARES SCHORIG DR PEPPER INC CMN (KDP) 723.000 SHARES SCHORIG DR PEPPER INC CMN (KDP) 723.000 SHARES SCHORIG DR PEPPER INC CMN CLASS A (MA) 93.000 SHARES SCHORIG DR CORPORATED CMN CLASS A (MA) 93.000 SHARES SCHORIG DR CORPORATION CMN CLASS A (FB) 333.000 SHARES SCHORIG DR CORPORATION CMN (MSFT) 551.000 SHARES SCHORIG DR CORPORATION CMN (MSFT) 551.000 SHARES SCHORIG DR CORPORATION CMN (MSFT) 551.000 SHARES SCHORIG DR CORPORATION CMN (MSFT) 440.000 SHARES SCHORIG DR CORPORATION CMN (MSFT) 551.000 SHARES SCHORIG DR CORPORATION CMN (MSPT) 440.000 SHARES SCHORIG DR CORPORATION CMN (MSPT) 440.000 SHARES SCHORIG DR CORPORATION CMN (MSPT) 389.000 SHARES SCHORIG DR CORPORATION CMN (MSPT) 3	SHARES		27,050.	27,050.
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GLOBAL PAYMENTS INC. CMN (GPN) 225.000 SHARES 30,416. 30,41 INTUIT INC CMN (INTU) 84.000 SHARES 54,030. 54,03 KEURIG DR PEPPER INC CMN (KDP) 723.000 SHARES 26,650. 26,65 LINDE PLC CMN (LIN) 111.000 SHARES 38,453. 38,45 MASTERCARD INCORPORATED CMN CLASS A (MA) 93.000 SHARES 33,417. 33,41 META PLATFORMS INC CMN CLASS A (FB) 333.000 SHARES 112,005. 112,000 MICROSOFT CORPORATION CMN (MSFT) 551.000 SHARES 185,312. 185,31 MONSTER BEVERAGE CORPORATION CMN (MNST) 440.000 SHARES 42,258. 42,25 NETFLIX, INC. CMN (NFLX) 91.000 SHARES 54,822. 54,82 NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000 SHARES 53,822. 53,82 PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES 73,358. 73,35 UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS) 203.000 SHARES 43,511. 43,51 UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000 SHARES 14,690. 44,69 VISA INC. CMN CLASS A (V) 220.000 SHARES 47,676. 47,676		INC. CMN (FLT) 167.000		
INTUIT INC CMN (INTU) 84.000 SHARES 54,030. 54,03  KEURIG DR PEPPER INC CMN (KDP) 723.000 SHARES 26,650. 26,65  LINDE PLC CMN (LIN) 111.000 SHARES 38,453. 38,45  MASTERCARD INCORPORATED CMN CLASS A (MA) 93.000  SHARES 33,417. 33,41  META PLATFORMS INC CMN CLASS A (FB) 333.000  SHARES 112,005. 112,00  MICROSOFT CORPORATION CMN (MSFT) 551.000 SHARES 185,312. 185,31  MONSTER BEVERAGE CORPORATION CMN (MNST) 440.000  SHARES 42,258. 42,25  NETFLIX, INC. CMN (NFLX) 91.000 SHARES 54,822. 54,82  NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000  SHARES 25,466. 25,46  NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES 53,822. 53,82  PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES 73,358. 73,358  UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS) 203.000 SHARES 43,511. 43,51  UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000  SHARES 44,690. 44,690  VISA INC. CMN CLASS A (V) 220.000 SHARES 47,676. 47,676		(		37,381.
KEURIG DR PEPPER INC CMN (KDP) 723.000 SHARES       26,650.       26,65         LINDE PLC CMN (LIN) 111.000 SHARES       38,453.       38,45         MASTERCARD INCORPORATED CMN CLASS A (MA) 93.000       33,417.       33,41         SHARES       33,417.       33,41         META PLATFORMS INC CMN CLASS A (FB) 333.000       112,005.       112,00         SHARES       112,005.       112,00         MICROSOFT CORPORATION CMN (MSFT) 551.000 SHARES       185,312.       185,31         MONSTER BEVERAGE CORPORATION CMN (MNST) 440.000       42,258.       42,258.       42,25         NETFLIX, INC. CMN (NFLX) 91.000 SHARES       54,822.       54,82       54,82         NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000       25,466.       25,46       25,46         NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES       73,358.       73,358.       73,35         UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS)       203.000 SHARES       43,511.       43,51         UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000       44,690.       44,690.         SHARES       44,690.       44,690.         VISA INC. CMN CLASS A (V) 220.000 SHARES       47,676.       47,676.				
LINDE PLC CMN (LIN) 111.000 SHARES  MASTERCARD INCORPORATED CMN CLASS A (MA) 93.000  SHARES  META PLATFORMS INC CMN CLASS A (FB) 333.000  SHARES  MICROSOFT CORPORATION CMN (MSFT) 551.000 SHARES  MONSTER BEVERAGE CORPORATION CMN (MNST) 440.000  SHARES  NETFLIX, INC. CMN (NFLX) 91.000 SHARES  NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000  SHARES  NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES  PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES  UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS)  203.000 SHARES  UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000  SHARES  VISA INC. CMN CLASS A (V) 220.000 SHARES  44,690. 44,690  VISA INC. CMN CLASS A (V) 220.000 SHARES  47,676. 47,676				
MASTERCARD INCORPORATED CMN CLASS A (MA) 93.000 SHARES 33,417. 33,41  META PLATFORMS INC CMN CLASS A (FB) 333.000 SHARES 112,005. 112,00 MICROSOFT CORPORATION CMN (MSFT) 551.000 SHARES 185,312. 185,31  MONSTER BEVERAGE CORPORATION CMN (MNST) 440.000 SHARES 42,258. 42,25 NETFLIX, INC. CMN (NFLX) 91.000 SHARES 54,822. 54,82 NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000 SHARES 25,466. 25,46 NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES 53,822. 53,82 PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES 73,358. 73,358 UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS) 203.000 SHARES 43,511. 43,51 UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000 SHARES 44,690. 44,690 VISA INC. CMN CLASS A (V) 220.000 SHARES 47,676. 47,676				
SHARES 33,417. 33,41  META PLATFORMS INC CMN CLASS A (FB) 333.000  SHARES 112,005. 112,00  MICROSOFT CORPORATION CMN (MSFT) 551.000 SHARES 185,312. 185,31  MONSTER BEVERAGE CORPORATION CMN (MNST) 440.000  SHARES 42,258. 42,25  NETFLIX, INC. CMN (NFLX) 91.000 SHARES 54,822. 54,82  NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000  SHARES 25,466. 25,466  NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES 53,822. 53,822  PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES 73,358. 73,358  UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS) 203.000 SHARES 43,511. 43,51  UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000  SHARES 44,690. 44,690  VISA INC. CMN CLASS A (V) 220.000 SHARES 47,676. 47,676			30,433.	30,433.
META PLATFORMS INC CMN CLASS A (FB) 333.000 SHARES		CEN CHASS A (MA) 55.000	33 417.	33,417.
SHARES 112,005. 112,00 MICROSOFT CORPORATION CMN (MSFT) 551.000 SHARES 185,312. 185,31 MONSTER BEVERAGE CORPORATION CMN (MNST) 440.000 SHARES 42,258. 42,25 NETFLIX, INC. CMN (NFLX) 91.000 SHARES 54,822. 54,82 NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000 SHARES 25,466. 25,46 NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES 53,822. 53,82 PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES 73,358. 73,35 UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS) 203.000 SHARES 43,511. 43,51 UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000 SHARES 44,690. 44,690 VISA INC. CMN CLASS A (V) 220.000 SHARES 47,676. 47,676		CLASS A (FB) 333.000	33/11/4	33,11,
MICROSOFT CORPORATION CMN (MSFT) 551.000 SHARES  MONSTER BEVERAGE CORPORATION CMN (MNST) 440.000  SHARES  NETFLIX, INC. CMN (NFLX) 91.000 SHARES  NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000  SHARES  NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES  PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES  UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS)  203.000 SHARES  UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000  SHARES  VISA INC. CMN CLASS A (V) 220.000 SHARES  44,690. 44,690  47,676. 47,676			112,005.	112,005.
SHARES NETFLIX, INC. CMN (NFLX) 91.000 SHARES NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000 SHARES NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS) 203.000 SHARES UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000 SHARES VISA INC. CMN CLASS A (V) 220.000 SHARES 42,25 54,82 54,82 55,466. 25,466. 25,466. 73,358 73,358 73,358 43,511. 43,51 43,51 44,690. 44,690. 44,690. 44,690. 44,690. 44,690. 44,690.				
NETFLIX, INC. CMN (NFLX) 91.000 SHARES       54,822.       54,82         NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000       25,466.       25,46         SHARES       25,466.       25,46         NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES       53,822.       53,82         PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES       73,358.       73,35         UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS)       43,511.       43,51         UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000       44,690.       44,69         VISA INC. CMN CLASS A (V) 220.000 SHARES       47,676.       47,676		CATION CMN (MNSI) 440.000	12 258	12 258
NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 299.000  SHARES		() 91 000 SHARES		
SHARES  NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES  PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES  UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS)  203.000 SHARES  UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000  SHARES  VISA INC. CMN CLASS A (V) 220.000 SHARES  45,466. 25,46			54,022.	34,022.
NVIDIA CORPORATION CMN (NVDA) 183.000 SHARES       53,822.       53,82         PAYPAL HOLDINGS, INC. CMN (PYPL) 389.000 SHARES       73,358.       73,35         UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS)       43,511.       43,51         UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000       44,690.       44,690.       44,69         VISA INC. CMN CLASS A (V) 220.000 SHARES       47,676.       47,676			25,466.	25,466.
UNITED PARCEL SERVICE, INC. CLASS B CMN (UPS) 203.000 SHARES	NVIDIA CORPORATION CMN	(NVDA) 183.000 SHARES		53,822.
203.000 SHARES 43,511. 43,51 UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 89.000 SHARES 44,690. 44,69 VISA INC. CMN CLASS A (V) 220.000 SHARES 47,676. 47,67			73,358.	73,358.
SHARES 44,690. 44,69 VISA INC. CMN CLASS A (V) 220.000 SHARES 47,676. 47,67	203.000 SHARES		43,511.	43,511.
VISA INC. CMN CLASS A (V) 220.000 SHARES 47,676. 47,67		MICHAIE CHIN (UNIT) 03.000	<i>11</i> 690	11 690
		V) 220.000 SHARES	=	47,676.
				30,504.
TOTAL TO FORM 990-PF, PART II, LINE 10B 1,481,088. 1,481,08	TOTAL TO FORM 990-PF, F	PART II, LINE 10B	1,481,088.	1,481,088.

FORM 990-PF OTHER	INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DYNAMIC EQUITY MANAGERS: PORTFOLIO 2 [SERIES]	FMV	1,218,412.	1,218,412.
DYNAMIC EQUITY MANAGERS: PORTFOLIO 4 [SERIES]	FMV	798,441.	798,441.
EDGEWATER GROWTH CAPITAL PARTNERS II, L.P.	FMV	106,294.	106,294.
EDGEWATER GROWTH CAPITAL PARTNERS, L.P.	FMV	118,338.	118,338.
GLOBAL DISTRESSED OPPORTUNITIES CAYMAN UNIT TRUST	FMV	26,933.	26,933.
GOLDMAN SACHS CORE FIXED INCOME FUND INST CL P (GSFIX) 61,954.602	FMV		
SHARES GOLDMAN SACHS EMERGING MRKTS EQUITY INSIGHTS CL P (GAGPX) 74,194.568	FMV	674,686.	674,686.
SHARES GOLDMAN SACHS HIGH YIELD FLOATING	FMV	721,171.	721,171.
RATE INST CL P (GSFRX) 236,672.758 SHARES GOLDMAN SACHS HIGH YIELD FUND CL P	FMV	2,217,624.	2,217,624.
(GGMPX) 74,821.550 SHARES GOLDMAN SACHS INTERNATIONAL EQUITY	FMV	480,354.	480,354.
INSIGHTS CL P (GGFPX) 61,534.253 SHARES GOLDMAN SACHS SHORT DURATION INCOME	FMV	885,478.	885,478.
FUND CL P (GMCPX) 349,019.171 SHARES		3,528,584.	3,528,584.
GS MEZZANINE PARTNERS 2006 OFFSHORE, L.P.	FMV	4,822.	4,822.
SPDR S&P 500 ETF TRUST (SPY) 20,451.000 SHARES	FMV	9,733,005.	9,733,005.
XTRACKERS MSCI EAFE HEDGED EQUITY ETF (DBEF) 17,695.000 SHARES	FMV	694,882.	694,882.
TOTAL TO FORM 990-PF, PART II, LINE	13	21,209,024.	21,209,024.
FORM 990-PF OTHER	LIABILITIES		STATEMENT 11
DESCRIPTION	_	BOY AMOUNT	EOY AMOUNT
DEFERRED FEDERAL EXCISE TAX DEFERRED RENT		58,100. 33,022.	89,100. 24,919.
TOTAL TO FORM 990-PF, PART II, LINE	-	91,122.	114,019.

#### LINDEN TRUST FOR CONSERVATION

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT

STATEMENT 12

GRANTEE'S NAME

ENERGY FUTURES INITIATIVE, INC.

GRANTEE'S ADDRESS

900 17TH STREET NW, SUITE 1100 WASHINGTON, DC 20006-2592

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED 156,177. 01/09/20 156,177.

PURPOSE OF GRANT

CARBON DIOXIDE REMOVAL RD&D INITIATIVE PHASE II: "ORPHAN CDR TECHNOLOGIES

PART VI-B, LINE 5D

#### DATES OF REPORTS BY GRANTEE

12/18/2020

ANY DIVERSION BY GRANTEE

TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF THE GRANT.

#### LINDEN TRUST FOR CONSERVATION

GRANTEE'S NAME

ENERGY FUTURES INITIATIVE, INC.

GRANTEE'S ADDRESS

900 17TH STREET NW, SUITE 1100 WASHINGTON, DC 20006-2592

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED 50,000. 05/05/20 50,000.

PURPOSE OF GRANT

CALIFORNIA CARBON CAPTURE USE AND STORAGE STUDY

#### DATES OF REPORTS BY GRANTEE

12/18/2020

#### ANY DIVERSION BY GRANTEE

TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF THE GRANT.

#### LINDEN TRUST FOR CONSERVATION

GRANTEE'S NAME

ENERGY FUTURES INITIATIVE, INC.

GRANTEE'S ADDRESS

900 17TH STREET NW, SUITE 1100 WASHINGTON, DC 20006-2592

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED

44,000. 12/16/21

PURPOSE OF GRANT

LARGE SCALE CDR AND STORAGE

DATES OF REPORTS BY GRANTEE

PENDING

GRANTEE'S NAME

RHODIUM GROUP

GRANTEE'S ADDRESS

5 COLUMBUS CIRCLE, SUITE 1801 NEW YORK, NY 10019-1471

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED

400,000.

02/05/21

PURPOSE OF GRANT

CLOSING THE GAP

DATES OF REPORTS BY GRANTEE

PENDING

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 13

#### ACTIVITY ONE

CLIMATE POLICY INITIATIVES: SEEKS TO (1) ENCOURAGE THE ADOPTION OF AN ECONOMY-WIDE, MARKET-BASED SOLUTION TO ADDRESS THE CHALLENGE OF CLIMATE CHANGE AND ADVANCE A CLEAN-ENERGY ECONOMY, AND (2) GAIN THE INCLUSION OF CARBON DIOXIDE REMOVAL, ONE OF THE MAJOR NECESSARY COMPONENTS OF A GLOBAL CLIMATE SOLUTION, IN U.S. CLIMATE POLICY.

**EXPENSES** 

TO FORM 990-PF, PART VIII-A, LINE 1

2,070,505.

FORM 990-PF

PART XIV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 14

#### NAME OF MANAGER

LAWRENCE H. LINDEN DANA WECHSLER LINDEN

990-PF INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS STATEMENT 15 PART XVI, LINE 1, COLUMN (D)

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

LTC ACTION, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

LINDEN TRUST FOR CONSERVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH LTC ACTION, INC. (THE "ORGANIZATION"), AN IRS RECOGNIZED ORGANIZATION DESCRIBED UNDER IRS CODE SECTION 501(C)(4), GOVERNING THE ALLOCATED COSTS OF THE ORGANIZATION'S USE OF THE TRUST'S PAID STAFF AND FACILITIES. DURING THE YEAR ENDED DECEMBER 31, 2021, THE ORGANIZATION REIMBURSED THE TRUST \$30,291 FOR SHARED COSTS.

#### NAME OF NONCHARITABLE EXEMPT ORGANIZATION

LTC ACTION, INC.

#### DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

LINDEN TRUST FOR CONSERVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH LTC ACTION, INC. (THE "ORGANIZATION"), AN IRS RECOGNIZED ORGANIZATION DESCRIBED UNDER IRS CODE SECTION 501(C)(4), GOVERNING THE ALLOCATED COSTS OF THE ORGANIZATION'S USE OF THE TRUST'S PAID STAFF AND FACILITIES. DURING THE YEAR ENDED DECEMBER 31, 2021, THE ORGANIZATION PAID THE TRUST \$69,217 FOR SHARING FACILITIES, EQUIPMENT AND PAID EMPLOYEES.

990-PF AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS STATEMENT 16 PART XVI, LINE 2, COLUMN (C)

NAME OF AFFILIATED OR RELATED ORGANIZATION

LTC ACTION, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

LINDEN TRUST FOR CONSERVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH LTC ACTION, INC. (THE "ORGANIZATION") GOVERNING THE ALLOCATION OF COSTS AND REIMBURSEMENT OF EXPENSES FROM THE ORGANIZATION FOR THE USE OF THE TRUST'S COMPENSATED STAFF, EQUIPMENT AND FACILITIES. THE ORGANIZATION'S BOARD PRESIDENT ALSO SERVES AS A COMPENSATED OFFICER OF THE TRUST, AND THEREFORE COMMON CONTROL IS PRESENT.